NORTHEAST BANK

LOAN AND INVESTMENT COMMITTEE CHARTER

I. General Statement of Purpose

The Loan and Investment Committee of the Board of Directors (the "Loan and Investment Committee") of Northeast Bank (the "Bank"), on behalf of the Board of Directors (the "Board"), assists the Board in carrying out its responsibilities relating to the lending and investment activities of the Bank and of all of its subsidiaries and affiliates. The primary objective of the Loan and Investment Committee is to approve and direct the implementation of policies around lending and investment activities that are consistent with the strategic goals and objectives of the Bank as approved by the Board.

The Loan and Investment Committee oversees the Bank's lending and investment management reporting structure, policies, and strategic initiatives, and reviews the Bank's processes regarding the review and approval of investments or loans to directors or executives or entities related thereto in accordance with applicable laws and regulations.

II. Loan and Investment Committee Composition

The number of individuals serving on the Loan and Investment Committee shall be fixed by the Board from time to time but shall consist of no fewer than three members.

The Nominating and Corporate Governance Committee shall recommend to the Board nominees for appointment to the Loan and Investment Committee annually and as vacancies or newly created positions occur. The members of the Loan and Investment Committee shall be appointed annually by the Board and may be replaced or removed by the Board at any time, with or without cause. Resignation or removal of a Director from the Board, for whatever reason, shall automatically constitute resignation or removal, as applicable, from the Loan and Investment Committee. Vacancies occurring, for whatever reason, may be filled by the Board. The Board shall designate one member of the Loan and Investment Committee to serve as Chairperson of the Loan and Investment Committee.

III. Meetings

The Loan and Investment Committee shall meet as often as it determines is appropriate to carry out its responsibilities, typically monthly, which meetings may be in person or by teleconference. A majority of the members of the Loan and Investment Committee shall constitute a quorum for purposes of holding a meeting and the Loan and Investment Committee may act by a vote of a majority of members present at such meeting. In lieu of a meeting, the Loan and Investment Committee may act by unanimous written consent in accordance with the Bank's by-laws. The Chairperson of the Loan and Investment Committee, in consultation with the other members, shall set meeting agendas consistent with this Charter. The Loan and Investment Committee shall maintain minutes and other relevant records of its meetings and decisions.

IV. Loan and Investment Committee Responsibilities

A. Review of Charter

- Review and reassess the adequacy of this Charter annually and submit any proposed changes to the Board for approval.

B. Annual Performance Evaluation of the Loan and Investment Committee

- Conduct an annual performance self-evaluation of the Loan and Investment Committee and report to the Board on the results of such evaluation.

C. Oversight of Lending and Investment Activities

As part of its responsibility to exercise strategic oversight over the Bank's lending and investment activities, the Loan and Investment Committee shall:

- Oversee the development and implementation of the Bank's strategic lending and investment objectives, including the review of available lending and investment opportunities in the market and assessing the Bank's ability to conduct business in the market effectively and responsibly based on analysis of current operating and environmental conditions, the Bank's overall goals, and applicable regulatory requirements;

- Establish risk parameters and strategies around the Bank's loan and investment activities, and review other policies that promote sound lending and investment practices to facilitate management's ability to pursue available opportunities that are consistent with the Bank's strategic objectives and risk appetite as expressed in the Bank's related policies, including the Credit Policy, Asset/Liability and Funds Management Policy, Investment Policy, Bank-Owned Life Insurance Investment Policy, Large Depositor Relationship Policy, Hedging Policy, and Risk Appetite Statement;

- Review and approve (or deny) (i) loans in excess of the House Limit as defined in the Credit Policy and (ii) investments that do not comply with the Investment Policy of the Bank;

- Review and discuss periodic reports detailing the risk profile of the Bank's loan and investment portfolios, as well as the overall interest-rate risk profile of the Bank's balance sheet;

- Review of purchases and sales of investments, and the gain or loss realized, if any;

- Review compliance with regulatory and Bank policy standards regarding (i) liquidity, (ii) loan-to-deposit ratio, (iii) capital, (iv) interest rate sensitivity, and (v) classified assets. For any metrics that are out of compliance, review and approve management's strategy for restoring compliance;

- Periodically review and recommend to the Board modification as necessary to policies relating to the Bank's lending and investment activities, asset/liability management, liquidity management, loans to insiders (Regulation O), including the Credit Policy, Asset/Liability and Funds Management Policy, Investment Policy, and Hedging Policy, and any other area the Board or Loan and Investment Committee deems appropriate; and

- Perform such acts as the Loan and Investment Committee deems necessary or appropriate in its discretion.

V. General Powers, Duties, and Responsibilities

- The Loan and Investment Committee may establish and delegate authority to one or more subcommittees consisting of one or more of its members, when the Loan and Investment Committee deems it appropriate to do so in order to carry out its responsibilities.

- The Loan and Investment Committee shall make regular reports to the Board concerning areas of the Loan and Investment Committee's responsibility.

- In carrying out its responsibilities, the Loan and Investment Committee shall be entitled to rely upon advice and information that it receives in its discussions and communications with management and such experts, advisors and professionals with whom the Loan and Investment Committee may consult. The Loan and Investment Committee shall have the authority to request that any officer or employee of the Bank, the Bank's outside legal counsel, the Bank's independent auditor or any other professional retained by the Bank to render advice to the Bank attend a meeting of the Loan and Investment Committee or meet with any members of or advisors to the Loan and Investment Committee. The Loan and Investment Committee shall also have the authority to engage legal, accounting or other advisors to provide it with advice and information in connection with carrying out its responsibilities and shall have sole authority to approve any such advisor's fees and other retention terms.

- The Loan and Investment Committee may perform such other functions as may be requested by the Board from time to time.