

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported) : 7/1/96

BETHEL BANCORP

(exact name of registrant as specified in charter)

Maine

01-16123

01-0425066

(State or other
Jurisdiction of
Incorporation)

(Commission File
Number)

(IRS Employer
Identification
Number)

158 Court Street, Auburn, Maine

04212

(Address of principal executive offices)

(Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (207) 777-5950

489 Congress Street, Portland, ME 04101

(Former name or former address, if changed since last report)

ITEM 5 Other Events

Effective July 1, 1996, registrant's wholly owned subsidiary, Brunswick Federal Savings, F.A. was merged into registrant's wholly owned subsidiary, Bethel Savings Bank, F.S.B., and the name of the resulting bank was changed to Northeast Bank, F.S.B.

Also effective July 1, 1996, registrant assumed the name Northeast Bancorp and began transacting business under that name.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bethel Bancorp
(Registrant)

By: /s/ James D. Delamater

James D. Delamater
Its President

July 1, 1996
(Date)