

SECURITIES AND EXCHANGE COMMISSION
Washington DC 20549

FORM 10-C

REPORT BY ISSUER OF SECURITIES QUOTED ON NASDAQ
INTERDEALER QUOTATION SYSTEM

Filed pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934 and Rule 13a-17
or 15d-17 thereunder

Bethel Bancorp

(Exact name of issuer as specified in charter)

158 Court Street, Auburn, Maine 04212

(Address of principal executive offices)

Issuer's telephone number, including area code (207) 777-5950

I. CHANGE IN NUMBER OF SHARES OUTSTANDING

Indicate any change (increase or decrease) of 5% or more in the number of
shares outstanding:

1. Title of Security: _____
2. Number of shares outstanding before the change: _____
3. Number of shares outstanding after the change: _____
4. Effective date of change: _____
5. Method of change:

Specify method (such as merger, acquisition, exchange, distribution,
stock split, reverse split, acquisition of stock for treasury, etc.)

Give a brief description of transaction _____

II. CHANGE IN NAME OF ISSUER

1. Name prior to change: Bethel Bancorp
2. Name after change: _____
Northeast Bancorp
3. Effective date of charter amendment changing name: 7/1/96 *
4. Date of shareholder approval of change, if required: _____
n/a *

Date 7/1/96

By: _____ /s/

(Officer's signature and title)
James D. Delamater, President

* Bethel Bancorp adopted the name "Northeast Bancorp" as an assumed name
effective July 1, 1996.